

## **IMPORTANT INFORMATION REGARDING THE NEW VACATION FUND ACCOUNT WITH WATERFRONT FEDERAL CREDIT UNION**

The transition is scheduled to be effective with your December 2008 Vacation Fund monies being sent directly to the Waterfront Federal Credit Union January 2009.

Please note that opening an account is not an option. You **MUST** open an account with WFCU in order to have access to your vacation funds.

Also, if you currently have an automatic draft set up for your union dues at Bank of America, you must see the business office before January 1<sup>st</sup>, 2009 to have it switched over to the Credit Union.

An ATM machine will be installed on the first floor in a couple of weeks for your convenience.

**Who is Waterfront Federal Credit Union (WFCU)?** Waterfront Federal Credit Union's originally chartered by the Seattle Longshoremen, in the 1960's, to help provide services to union members who couldn't qualify for services provided by banks. Over the years the credit union has grown through our members, additional membership groups and a recent merger to serve over 4,000 members and \$45 million in assets. WFCU's primary focus on market growth is to provide credit union services to people in the labor movement and their families because we believe in staying true to our founding members who were loyal members of their union.

**What is happening to my vacation deposit?** Waterfront Federal Credit Union will be receiving your vacation deposit instead of the bank. You will need to join Waterfront Federal Credit Union to have uninterrupted access to your vacation funds so it will be important to complete the paperwork so we can create a savings account for your vacation deposit.

**What if I already have a Waterfront Federal Credit Union account?** Waterfront Federal Credit Union will automatically deposit your vacation funds to your existing savings account at the credit union. If you have any questions regarding an existing account with the credit union, please feel free to contact them at anytime.

**What do I need to do to join Waterfront Federal Credit Union if I'm not a current account holder?** Waterfront Federal Credit Union requires the following:

- Completed WFCU signature card with all the contact information including a physical and mailing address, if different.
- Copy of government issued picture identification (driver's license, military id, etc.) for everyone over the age of 16 who will be on the account. If the joint owner is a minor, please provide a copy of a student id, if possible.

**Due to the recent collapse of some banks, is my money safe in Waterfront Federal Credit Union?** All deposits at Waterfront Federal Credit Union are federally insured, by the full faith of the US government, with the National Credit Union Administration ([www.ncua.gov](http://www.ncua.gov)) up to \$250,000.

**How do I apply for a loan or find out what other services the credit union provides?** After your account has been opened, Waterfront Federal Credit Union will forward you additional information about our comprehensive list of products and services.

Waterfront Federal Credit Union has designated Amanda Threlkeld, Member Service Rep. as your person designated to assist you through the account opening process and any subsequent questions that you may have regarding your membership at the credit union. You may contact her directly at 206.622.8415 ext. 823 or [athrelkeld@waterfrontfcu.com](mailto:athrelkeld@waterfrontfcu.com), and she will be responding to your questions during regular operating hours.